



35 Sunset Blvd
Long Beach Township, NJ 08008
609-494-8801

Meeting Minutes of the HBHYC Board of Directors May 11, 2019

The meeting was called to order by President Jim Frank at 10:01 AM.

Board members present were Jay Keough, Jay Kikkawa, Kip Wasilewski and Bill Crutchlow. Marina Manager Mark Hazley was present. Owners present were Ed Meline, and Bill and Joanne Guertler. No one called in to the meeting.

Marina Manager Report:

1. Stained decks and fencing. Power washed docks and building. Multiple repairs and seasonal maintenance have been completed. Replaced rotted wood on sheds. Restriped parking lot.
2. Removed, cleaned and stored Ice Eaters. Repaired and activated water and pump out systems. Relocated pump out line on "E" dock. Serviced snow blower and power washer.
3. Work boat hauled, cleaned and painted.
4. 2019 pump out sea grant of \$1,517.50 received.
5. "A" and "B" docks resurfaced. "C" dock remains and hardware for "B" and "C".
6. Power Pedestals replaced on "I" dock. 42 left to replace to complete the marina.
7. The pool will open May 20.
8. No new slip sales have occurred. 21 slips are available for summer lease.
9. Two summer dock hands are returning, and one is being recruited.

Treasurer and Finance Committee:

1. The associate membership fee has replaced the 10% lease management fee (both paid by the tenant), as required by the IRS audit.
2. Transient income is down 60 percent, perhaps due to reclassification of some transient leases as seasonal. Income from seasonal leases is up, and the aggregate lease income is up.
3. The new bookkeeping system has been in place for 1 year and is working well.
4. A full financial report on 2018 needs to wait until our taxes are filed (due May 15) and will be presented at the annual Owner's Meeting.
5. It was decided to move delinquent accounts to collection shortly.
6. Ed Meline reported on his progress with reorganizing our investment accounts. He has increased interest rates while maintaining adequate liquidity. We are working to move out of Bank of America accounts and establish checking with TIAA.

Docks

Jim and Jay Keough have performed a low tide bulkhead inspection and presented photographs of problem areas. There are some significantly degraded horizontal beams and one tie back severed. It was agreed to hire an independent engineer experienced in bulkhead structures to assess our bulkhead condition and make recommendations for corrections. Once the assessment is completed, we may ask the engineer to provide

engineering support for areas that would complicate normal bulkhead repair or replacements. "E" dock replacement will be factored into plans. The results and any significant plans will be presented at the August annual meeting.

Tech

1. A new tech committee will be formed chaired by Kip Wasliewski. Recommendations was to reach out to past tech support owners: Dahl and Millerand for their support.
2. The internet password will be changed. Internet service will be reviewed.

Personnel

Job descriptions have been reviewed and recommended updates made by Kip. He will solicit review and input from Bill, John Burke, Ed Meline and Pat English prior to presenting these to the full board.

Social

Affairs are being planned for Memorial Day weekend, July 20 and a date TBD in August.

Other Issues from Board members

None

Comments from Owners

None

The next board meeting will be held Saturday, July 20 at 9:00 AM.

The meeting was adjourned at 11:15 AM