

High Bar Harbor Yacht Club
Board Meeting Minutes
Sunday, January 9, 2011

Board Members: Dave Hall
Tom Gardner (Absent)
Meaghan Cannon
Jim Frank
Bruce Shulan

Treasurer Ed Meline

Employees: Mark Hazley
Stacy Bernstein

Board Meeting called to order: 10:20 a.m.

Due to weather conditions, the Board decided to meet via (emergency) tele-conference call to discuss the below two (2) subjects:

Update on Dredging and Bulkhead – Mark Hazley

- Bulkhead is 100% complete.
- TK Marine did a 10 ft section by electric at no charge
- Need to make a final payment to TK marine of \$31,098 upon completion of bulkhead
- Mark will provide a summary of all the dredging and bulkhead costs.
- The dredging process is 100% complete throughout the marina.
- There is approximately 200-300 cubic yards in the NW corner of the marina that has to be dug out.
- Spoils are located in the North parking lot
- Reynolds will be here the week of January 10th to begin removal of soil weather permitting.
- TK Marine has an extra excavator to help transfer spoils into Reynolds's trucks
- All pilings that were removed during the dredging are back in place. Relocated some pilings and installed some new ones at the request of some owners.
- Mark will contact our insurance carrier to advise that the project is completed and see if there is a benefit for a reduction in premium.
- Will acquire a competitive quote on insurance renewal.
- Ice eaters have been installed and are ready to go.
- The final payment for TK Marine will be held until the dredging/spoils removal is completed @ \$12,000.00.

- Reynolds said he will truck the spoils out of here and once we hit \$20-25K then get together and review project for transport savings.
- There are approximately 2500 cubic yards for transport.
- We are saving approximately \$10K on trucking
- Jim Frank made a MOTION to give Mark Hazley approval for payment of the bulkhead and batter poles @ \$31,098. The Motion was SECONDED and PASSED with all present Trustees in agreement.

Draft of 2011 Budget – Ed Meline

- Rentals for 2011 @ \$20K which is attainable based upon current activity vs. last year.
- Electric revenue - In years past we have billed owners/tenants the total KW charge from the Atlantic Electric Company's invoice. However, during the past couple of years, we have been under billing since supply charge and delivery charge were broken out. In addition we have not been recovering other charges and taxes. The budget reflects a net cost of \$14,000, which (conservatively) represents historical net costs.
- Pool Maintenance budget was questioned by Jim Frank. Mark explained that in 2010 we had a leak that was addressed. Pool maintenance for 2011 should be just for painting and regular up keep.
- Ed to review the cable contract with Comcast Cable. We are currently paying \$652/month for the bulk account (boat slips).
- Currently we are charging members \$200 for cable when they sign-up for cable. Last year the Board voted to charge owners \$400 if cable is used/connected in a slip without completing the request for cable form.
- Ed will prepare and issue a summary of the 2011 Budget to the Owners.
- Ed requested a Motion to approve the Budget 2011 (Draft # 4) to distribute to Owners. The Motion was MADE, SECONDED and PASSED with all present trustees in agreement.
- There are no 2011 capital projects to be approved by the Board/Owners.
- Meaghan suggested that with the electric costs continuing to increase, we have someone come out for HBHYC to review the possibilities of going solar. Dave Hall knows someone and will contact in late spring. The initial cost is expensive but the long term savings could be beneficial enough to make solar a good investment.

Meeting adjourned @ 11:21 a.m.

The upcoming meeting schedule

01/09/2011

~~04/24/2011~~ * PLEASE NOTE * change in the meeting date to April 17th to accommodate Easter/Passover

06/12/2011

07/17/2011

08/07/2011 - Annual Owners Meeting