

High Bar Harbor Yacht Club  
Minutes of Board of Trustees Executive Session  
July 31, 2018

The Board of the HBHYC met by telephone on July 31, 2018 from 12:15 PM to 1:22 PM in an Executive Session.

A brief summary of the topics discussed follow:

- The date of Aug 26, 2018 was agreed upon for the 2018 Annual Meeting.
- The agenda for this meeting was approved and will be sent by email to all Owners.
- Three new Board members are to be elected at this Annual Meeting. The Board discussed gathering and distributing candidate statements, and agreed to schedule a "Meet The Candidates" session one week prior to the annual meeting and vote.
- The 2018-2019 budget was discussed, including maintenance and capital work scope for the coming fiscal year. This will be discussed in more detail at the owner's meeting.
- The dockhand payroll was on a trajectory to overspend, and as of late July has been adjusted downward. We are currently on track to meet budget.
- The Capital Fund has sufficient funding for anticipated major projects. The Board agreed to introduce the Capital Fee for discussion at the Annual Meeting.