



35 Sunset Blvd  
Long Beach Township, NJ 08008  
609-494-8801

## **HBHYC Board Meeting Minutes 03/09/2024**

The meeting commenced at 9 am with Board members Dave Hall, Jim Frank, Katie Knouse, Will Milby and Pete Snieckus along with manager, Justin Pimm

The owners attending by phone were Bob Mitule, Colby and Karen Bressler, Neil Jacobson.

### Manager's Report

- Alan's Electric is waiting for Atlantic City electric to shut power off to remove and replace breaker panel.
- We gave the plumber a deposit for the water heater. We are waiting for the permit.
- Concrete removed and replaced on Northwest corner walkway \$2800.00.
- T&K started on the deck 1/26/24.
- Contractors removed and replaced 25ft of rotted beam on the North side of the building. He also removed 20ft of rotted beam on the East side of the building.
- We removed all the contents out of the shed on the North side and put them in the other shed. We will be removing the North shed from the parking lot.
- Lights for the deck are being installed

### Docks and Bulkhead

- Nothing to report

## Finance

### Operating expenses-

2023 operating expenses were approximately \$39k above the approved budget.

The two main reasons for this were: 1- payroll was \$29k above budget and 2- total insurance cost was about 10k above budget.

2024 approved budget is increased by \$20k, however we are still anticipating a \$40K shortfall again this year.

### Capital expenses:

2023 \$550k to complete Bulkhead and E dock replacements (All within Approve Capital Budget)

2024 Approved Capital Budget is 130k Club house redecking and 25k solar panel installation. The solar panel project was deferred.

Anticipated spend this year is \$209.2k of which 35k unexpected support and club house repairs. We will still be above the 155k approved Capital Budget for 2023. Therefore, it was recommended no other significant capital project in 2024.

The current capital reserves are \$460K which is \$40K below our desired minimum. However, next quarter's billing will bring us back in line.

## Furniture

- Pool Deck Furniture was purchased from Tropitone with the finishes: Sonora and light beige fabric. The items are expected to be delivered in the first week in April:
  - 2, 48" dining tables, each with 4 stackable club chairs
  - 16 stackable sling lounge chairs
  - 7 stackable small tables
  - 9 umbrella bases
  - 2 benches
  - 2 fire pits (one for the deck, one for the new convening space, next bullet)
- The Board will revisit the plan to purchase Polywood benches & chairs to accompany the fire pits, in the interest of budget constraints.

## Personnel

- Justin's employee review was completed on December 19<sup>th</sup>
- Summer Dockhands: Kristin will stay on (year-round employee), and Nick and Thomas have confirmed that they will return. Nick's brother Joe will likely replace Aiden as the 4<sup>th</sup> dockhand. Scheduling will get worked out in the coming weeks.
- Staff uniforms are getting ordered through Jetty Ink: t-shirts, ball caps, hoodie sweatshirts, and rain/windbreakers. Purchasing through Jetty Ink not only supports a local business but utilizes their fresh design capabilities.

## Social

- Save the date! Spring Kickoff Party is Saturday April 20<sup>th</sup> at 5pm. Take a break after a day of boat chores with s'mores, corn hole, music, and BYOB
- A summer events calendar will be shared next month. Expect events such as band nights, adult swims, dive-in movies, cookouts, a fun run, a sundae truck, and Summer Olympics games
- HBHYC merchandise will be available for purchase in the main office at the start of the season: t-shirts, hoodies, and hats from Jetty; and insulated water bottles to order.

## New/Other Business

- None

## Owner Input

- none

The meeting was adjourned at 10:00 am.